

SRI VENKATESWARA COLLEGE (UNIVERSITY OF DELHI)

EVENT REPORT

NAME OF THE EVENT: Distinguished lecture series			
DATE	DEPARTMENT	COMMITTEE/SOCIETY	COORDINATORS' NAME
20/11/2023	Economics	Economics Association	Ms. Sheebani Goswami
TIME	VENUE	NUMBER OF PARTICIPANTS	NATURE: Outdoor/Indoor; online/offline/hybrid
12:30 P.M.	Seminar Hall, Sri Venkateswara College	102	Indoor, Offline
FINANCIAL SUPPORT/ASSISTANCE (if any):	Yes		

BRIEF INFORMATION ABOUT THE ACTIVITY

TOPIC/SUBJECT OF THE ACTIVITY	An intellectual and interactive session on 'Market Design'
OBJECTIVES	Acquainting the attendees with the fascinating field of 'Market Design' and its application in various fields, fostering a deeper appreciation for the interdisciplinary aspects of economics.
METHODOLOGY	Welcome address and introductory remarks by college authorities and core team, followed by the enlightening presentation on Market Design. The event concluded with an interactive Q&A segment.
INVITED SPEAKERS WITH AFFILIATION DETAILS (IF ANY)	Respected Dr. (Prof) Arunava Sen Professor at Indian Statistical Institute, Delhi Alumnus: • Princeton University (PhD) • Oxford University (M.Phil) • Delhi University (Bachelor's)

OUTCOMES	
	 Enriched understanding of 'Market Design' among teachers and students of economics alike. Fostering engagement through interactive Q&A session

PROOFS & DOCUMENTS ATTACHED (Tick mark the proofs attached):

1 Notice & Letters	2 Number of Participants & Name of participants	3 Video clip	4 Photos	5 Feedback Form & analysis
6 News clip with details	7 Sample Copy of the Certificate	8 Posters/ Invites	9 Event report Attested by Event Coordinator & IQAC Coordinator	10 Any other document

IQAC Document No: IQAC/SVC/2022- 2023/COM/01	Criterion No:
Departmental file no: COMMERCE/2022-2023/COMSOC/AK	IQAC file No: SVC/2022- 23

NAME OF	NAME OF HEAD/	IQAC COORDINATOR (SEAL &
TEACHER &	COMMITTEE INCHARGE &	SIGNATURE)
SIGNATURE	SIGNATURE	
Ms Sheebani		
Goswami		

For Reference

Criterion I	Curricular Aspects (planning	Criterion	Student Support & Progression
	& Implementation)	V	
Criterion II	Teaching Learning &	Criterion	Governance
	Evaluation	VI	
Criterion III	Research, Innovations &	Criterion	Institutional Values & Best
	Extension	VII	Practices
Criterion IV	Learning Resources and		
	Infrastructure		

REPORT:

Date: 20th November, 2023

Time: 12:30 p.m. Venue: Seminar Hall.

The Economics Association of Sri Venkateswara College, as part of its Distinguished Lecture Series, organised a seminar, with Dr. (Prof) Arunava Sen as the Guest Speaker. Dr. Sen, a professor at The Indian Statistical Institute (ISI), Delhi, was invited to expatiate on 'Market Design'. The event was kick-started by Abhinav Mankotia, the Vice President of the Economics Association, who welcomed Dr. Sen with a quick speech. The Principal, Prof. Chandramani Singh, and Acting Principal plus TIC, Dr. Aruna Rao, addressed the audience, informing the students of Dr. Sen's many contributions to the field of Economics – particularly, Implementation Theory. Ms. Sheebani Goswami, the Economics Dept. Faculty Advisor, presented a sapling to Dr. Sen as a small token of appreciation. Dr. Sen, PhD., Princeton University alumnus, was then called on to provide the students insight into the fascinating field of Market Design.

Dr. Sen started the enlightening presentation with Standard Economic Theory and how resources are allocated via markets, especially unconventional ones where prices do not exist. The diverse applications of Market Design, such as in the fields of Computer Science, Operational Research, and Mathematics, were touched upon. The 'Deferred Acceptance Algorithm', drawn from the research of the Economists Gale and Shapley, was discussed to achieve Pareto Efficient combinations.

Throughout his lecture, Dr. Sen transformed real-life 'matching problems' like marriage and college admissions, into a quantifiable model that helps achieve optimal combinations. This theory deeply resonated with the audience – students and teachers of Economics, a discipline focusing on rational decision-making by employing mathematical tools.

The discourse came to an end with an interactive Question-and-Answer session, following which Ms. Sheebani expressed her deepest gratitude towards Dr. Sen for his presence, on behalf of the Economics Department of SVC.