



## Memorandum of Understanding

This Memorandum of Understanding is effective from 25<sup>th</sup> August 2023 till 24<sup>th</sup> August 2024 at Sri Venkateswara College in New Delhi. This agreement shall be renewed every year.

Youth India Foundation is a social entrepreneurship platform where the youth from all over the nation unite to implement their skills and knowledge for a good cause by working for social entrepreneurship models. Youth India Foundation focuses on creating an ecosystem of social start-ups by providing a platform where the youth of today can enhance their skills through implementation of initiatives.

It is an entity registered under Indian Trusts Act, 1882. It is India's largest youth driven social entrepreneurship platform as it is operating as 50+ college chapters across 10+ states PAN India and a network of 10,000+ Youth Members. We try to bring a change for better tomorrow. It is a place where we endeavour to meet our expectations of an 'Incredible India'.

We aspire to open a new college society chapter in Sri Venkateswara College. The society's motto is to ignite and nurture student inspiration and aspiration, fostering the development of entrepreneurial individuals committed to shaping a brighter future. By realizing personal dreams and cultivating a robust skill set, students contribute to their own growth and India's advancement. The society is dedicated to creating an environment that uplifts youth and nurtures entrepreneurial skills, providing hands-on experiences that foster self-sufficiency and holistic development.

This agreement is made between:

- Youth India Foundation (the first party which shall include all its successors, assignees, representatives, etc.) and,
- Sri Venkateswara College for registering the Youth India Foundation College Chapter for executing formal functioning of the chapter as a society in the college (the Second Party, which shall include the college administration and the elected representatives).

Deliverables from Sri Venkateswara College:

- Inaugurator/ Convenor to oversee and assist in the smooth functioning, communication and clearing permission for working of the society in the college premises and online.
- Offline working space wherein the members of the society can function in a physical setup.
- Conduction of Inter-college events wherein interaction and exchange of ideas from beyond the society and college can take place for the betterment of youth.

Deliverables from Youth India Foundation:

- Proper corporate culture shall be executed in the functioning of the society providing students an experience.
- Conduction of regular events from time to time to keep the society engaged and active.
- Skill Development of the students which include both soft and hard skills with initiatives from the society, State and National Teams.
- The society shall work in a structure where the students are catered experiences in all the domains of a business model.
- Renowned panel/board of Advisors are made available who provide guidance to students of the society through Youth India Foundation.

The Parties involved have agreed upon these terms and are hereby incorporated in a definitive agreement proposed to be executed between the Parties.

Party 1: Principal of Sri Venkateswara College

Party 2: Chairman and founder YIF  
Youth India Foundation Trust  
Subhanter Nanda  
Managing Trustee