

Memorandum of Understanding

between



Sri Venkateswara College

and



Shriram Institute for Industrial Research

March 23, 2022



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered into this 23rd day of March 2023 ("Effective Date"), by and between:

Sri Venkateswara College, a constituent college of the University of Delhi established in 1961 in New Delhi, located at H5Q9+H2R, Dhaula Kuan Enclave I, Dhaula Kuan, New Delhi, Delhi 110021 (hereinafter referred to as "**Sri Venkateswara College** " which expression shall, unless repugnant to the context or inconsistent with the meaning thereof, mean and include its representatives, assigns etc.) and represented through its Principal, Prof. C. Sheela Reddy of the **FIRST PART**.

AND

Shriram Institute for Industrial Research (a unit of Shriram Scientific and Industrial Research Foundation, a society registered under the Society Registration Act) with its office at, 19, University Road, Delhi-110007, India (hereinafter referred to as the "**SRI**" which expression shall, unless repugnant to the context or inconsistent with the meaning thereof, mean and include its representatives, assigns etc.) and represented through its Director, Dr. Mukul Das of the **SECOND PART**.

Sri Venkateswara College and SRI are hereinafter referred to individually as a "Party" and collectively as the "Parties".

Preamble

1. **Sri Venkateswara College** is one of the premier colleges under the University of Delhi, being managed by T.T. Devasthanams, Tirupati, was established in 1961 and the foundation for the college was laid by Dr. Sarvepalli Radhakrishnan, the then Vice President of India on 20th August, 1961. In 60 years of its journey, the college has grown phenomenally with many achievements such as College with Potential for Excellence (CPE) in the year 2004, DBT Star College 2011-12, DBT Star Status in 2015, NAAC "A+" grade accreditation in the year 2022, NIRF 14th ranking in

C. Sheela Reddy



M. S. M.



2022, apart from good rankings by various third parties.

2. **Shriram Institute for Industrial Research**, founded in 1947, is an independent, self- sustaining, not-for-profit multidisciplinary contract research institute conducting research and development in the areas of special significance to industry, government agencies and other organizations. SRI is committed to develop, innovate, analyze, and apply technology for products and processes. SRI has built a formidable reputation for quality and reliability and is a well-known name across the Industries.

NOW THEREFORE this MOU witnessed as under:-

1. OBJECTIVES

- a) Sri Venkateswara College and SRI shall explore possibilities of submitting joint research proposals to various Government and other sponsoring agencies, based on prior understanding and agreement on the following :
- i. Areas of research in which the project is to be submitted.
 - ii. Principal Investigator.
 - iii. Sharing of the intellectual property rights arising from the project.
 - iv. Authorship of publication in journals arising out of work done for the project.
 - v. Any other aspect that requires mutual agreement.
- b) Perform collaborative research and development projects in an expeditious manner.
- c) Sri Venkateswara College and SRI will jointly organize Seminars, Conferences and Workshops in different scientific fields of mutual interest time to time.

2. OBLIGATIONS OF SRI VENKATESWARA COLLEGE AND SRI

- a) Jointly identify research areas and topics, and prepare and submit research proposals to the various funding agencies.





Memorandum of Understanding between Sri Venkateswara College and SRI

- b) Implement research programs in their respective facilities and mutually cooperate in developing the research of relevance and of mutual interest.
- c) Participate in joint technical activities (e.g., technical inspections, workgroups, scientific or engineering panels) with representatives from Sri Venkateswara College and SRI, and other organizations which may be established to provide technical advice and guidance on issues related to the national needs.
- d) Sri Venkateswara College and SRI authorized personnel may use each other facility for research work or for project (depending on it's availability).
- e) Sri Venkateswara College and SRI may provide short-term training to students, faculty members and scientists of each other's institution in their areas of specialization by respective Professors or scientists on the request from the Institution.
- f) Sri Venkateswara College and SRI will make its facilities and faculty available for the skill-development in advanced areas of industrial, bio-safety research and in other sectors.
- g) The researchers from SRI can register for Ph.D. with Sri Venkateswara College, having one faculty member of the concerned department of Sri Venkateswara College and another faculty member from SRI as per mutually agreed terms.
- h) The Ph.D. students working at Sri Venkateswara College may carry out a part of their work at SRI and if needed a SRI Scientist may be a co-guide.
- i) The Scientist of SRI and faculty of Sri Venkateswara College may be invited to deliver lectures in specific courses or seminars.

3. FINANCIAL ARRANGEMENTS

The Parties agree that they will enter into a separate agreement for all financial arrangements which will be necessary to implement the activities as defined in this MoU, according to the rules and regulations of each Party and will depend on the availability of funds.

4. EFFECTIVE DATE AND DURATION

The present MoU shall come into force immediately upon signature by authorized representatives of Sri Venkateswara College and SRI. The

C. Shula Reddy





MoU shall remain in force for a period of 5 (five) years initially and subsequently can be renewed by mutual consent of both Parties in writing.

5. CONFIDENTIALITY

During the tenure of this MoU and five years thereafter the Parties undertake on their behalf and on behalf of their subcontractors/ employees/ representatives/ associates/successors and students or teachers to maintain strict confidentiality and prevent disclosure thereof, of all the information and data exchanged / generated pertaining to the said project under this MoU for any purposes other than in accordance with this MoU.

6. GENERAL TERMS & CONDITIONS

- a) The MoU may be modified by mutual consent in writing between the parties. Modifications will enter into force, immediately after notification.
- b) The validity, interpretation, performance and enforceability of this MoU shall be governed and construed in accordance with the laws in India.
- c) All work undertaken under this MoU are in good faith and will be carried out by SRI to the best of its ability.

7. TERMINATION

That this MoU may be terminated by either Party by giving three (3) months prior written notice to the other Party with / without assigning any reason.

8. INTELLECTUAL PROPERTY

All the matters of joint projects related to IPR inclusive of Patents and Scientific Publications will be shared mutually between the Parties.

9. FORCE MAJEURE

Either party shall not, in any way, be held liable for non-performance either in whole or in part of this MoU, or for any delay in performance thereof, as a consequence of any strike, lock-out, non-availability of materials, fire, breakdowns or accidents, riots, war, insurrection, or restraints imposed by Central or State Governments, Acts of legislature or by any other authority or by reason of any other causes whatsoever beyond its control.

10. DISPUTE RESOLUTION

In case, there is a dispute relating to any aspect of cooperation or any

C. Shula Reddy





Memorandum of Understanding between Sri Venkateswara College and SRI

disagreement arising out of the application, interpretation or implementation of this MoU, both the parties shall endeavor to exercise best efforts to negotiate their differences in a spirit of independence, mutual respect, and shared responsibility. If amicable settlement cannot be reached within 60 (sixty) days from the date of occurrence of the dispute, the matter under dispute shall be finally settled without recourse to the Courts, by mediation or through arbitration as per the provisions of the Arbitration & Conciliation Act, 1996. The language of the arbitration proceedings shall be English and the venue of arbitration shall be at Delhi.

11. GOVERNING LAW

This MoU shall be governed in all respects by the laws of India. This MoU shall be subject to the jurisdiction of Courts of Delhi/ New Delhi only.

IN WITNESS WHEREOF, this MoU has been executed in two copies by the duly authorized representatives of both Parties with each Party holding one copy thereof.

For and on behalf of Sri
Venkateswara College

Signature: C. Sheela Reddy
Name: Prof. C. Sheela Reddy
Designation: Principal



WITNESS:

Signature: Sharda
Name: DR. SHARDA PASRICHA
Designation: PROFESSOR...
Date: 23-03-2023

For and on behalf of SRI

Signature: Mukul Das
Name: Dr. Mukul Das
Designation: Director

DR. MUKUL DAS

Director

Shriram Institute for Industrial Research
19, University Road, Delhi-110007

Signature: Manmohan Kumar
Name: Dr. MANMOHAN KUMAR
Designation: Dy. Director
Date: 23-03-2023