

TEACHER ACTIVITY REPORT 2016 - 2017

FACULTY: SOCIAL SCIENCES DEPARTMENT/ COMMITTEE
IQAC ACTIVITY No: SVC/2016-17/ECO/SOC/3

NAME OF THE ACTIVITY: Distinguished Lecture/ Expert Talk			
DATE	FACULTY	DEPARTMENT/COMMITTEE	COORDINATOR NAME
28/10/16	Social Science	The Economics Association	D. BRAMA REDDY
TIME	VENUE	NUMBER OF PARTICIPANTS	NATURE: Outdoor/Indoor
10.00 AM to 12.00 PM	Seminar Hall	100	Indoor
SUPPORT/ASSISTANCE:	SRI VENKATESWARA COLLEGE		

BRIEF INFORMATION ABOUT THE ACTIVITY (**CRITERION NO. - III**):

TOPIC/SUBJECT OF THE ACTIVITY	The Goods and Services Tax: An Economist Perspective
OBJECTIVES	To Provide In-depth insight into the Indirect Tax reforms in India since Independence with a special focus on GST
METHODOLOGY	Lecture followed by Q&A
OUTCOMES	Better understanding of the various issues and challenges in designing an efficient Indirect system and Implement it effectively in a Developing Country like India which has large size unorganised sector.

PROOFS & DOCUMENTS ATTACHED (Tick mark the proofs attached):

Notice & Letters ✓	Student list of participation	Activity report ✓	Photos ✓	Feedback form
Feedback analysis	News clip with details	Certificate	Any other	

IQAC Document No:	Criterion No:	Metric No:
Departmental file no	IQAC file No;	

NAME OF TEACHER & SIGNATURE	NAME OF HEAD/ COMMITTEE INCHARGE & SIGNATURE	IQAC COORDINATOR (SEAL & SIGNATURE)
D. BRAHMA REDDY	D. BRAHMA REDDY	

For Reference

Criterion I	Curricular Aspects (planning & Implementation)	Criterion V	Student Support & Progression
Criterion II	Teaching Learning & Evaluation	Criterion VI	Governance
Criterion III	Research, Innovations & Extension	Criterion VII	Institutional Values & Best Practices
Criterion IV	Learning Resources and Infrastructure		



SRI VENKATESWARA COLLEGE

UNIVERSITY OF DELHI

ECONOMICS ASSOCIATION

PRESENTS

DISTINGUISHED LECTURE

BY



Prof. Pinaki Chakraborty

National Institute of Public Finance and
Policy Economics Advisor, Fourteenth
Finance Commission

**Topic: Goods and Service Tax : The
Economist Perspective**

DATE-28th OCTOBER

TIME-10:30 am VENUE-SEMINAR HALL

ALL ARE WELCOME

Activity Report

Economics association organises a series of activities throughout the year to make the process of learning interesting and relevant. Among these are the Distinguished Lecture Series (DLS). Lectures by eminent personalities in the field of economics are brilliant opportunities for us students to hear and interact with intellectuals and luminaries in their fields. This is with an objective to provide the students of economics with necessary insights into reality. Various distinguished personalities like Dr. Shankar Acharya, Dr. C Rangarajan, Dr. Manmohan Singh have visited our college in the past few years.

The latest in the series of DLS was a lecture by Professor Pinaki Chakraborty . The GST session which also happened to be the first distinguished lecture series of the semester promised a lot, as opportunities to learn the tricks of the trade, from a true veteran is hard to come by. Professor Chakraborty took the students through the intricacies of GST, which is a highly debated and discussed tax reform doing the rounds in media today. Professor Chakraborty had this uncanny knack of transforming the otherwise complicated and unfathomable concept into a much simplified version, which we as amateur or upcoming economists could decipher to the best of our abilities. The lecture gave students a first-hand information regarding GST through the viewpoint of the dexterous speaker. Professor Chakraborty also went onto state why GST is not actually the biggest tax reform in India, contrary to popular view. The biggest takeaway of the lecture was the sheer simplicity with which Professor Chakraborty drilled down the entire ambit of GST which simple examples. Students had the sheer privilege of getting to understand how GST would subsume various other indirect taxes, how the revenues among centre and state would be shared, what are the activities in the value adding chain that would actually be taxed and a gamut of significant phenomena pertaining to GST. The lecture gave concrete evidence as to why a mere passing of ordinance or an amendment of constitutional law doesn't surmount to be the 'biggest tax reform in independent India'. Moreover the students got to learn a lot more about the subject of economics other than GST, the concept of value added was discussed in great detail by the speaker with a high degree of alacrity. Going by tradition, the floor was later on opened for questions, where the thirst of knowledge regarding this dynamic tax reform was quenched by the wisdom of the speaker. The Q&A session did address the biggest question everyone had in their mind, what or how will a productive service be taxed under the GST system? The students too had their fair share of uncertainty and doubt regarding the possibilities that GST opens up for bolstering growth in the Indian economy, and how this move will change productivity in the country. In one word, the lecture could be described as 'enriching', for this lecture made one to go through the tedious task of understanding a tax reform in the most simple and effective way.

D. Brahma Reddy
Faculty Advisor

Dr. R P Singh, Vice Principal presenting the Memento to Prof. Pinaki Chakraborty





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(University of Delhi)

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Shri D. Venkat Ramana
A.O(I/C)

This is to certify that the Activity report (Teacher/Department /Society/Association) has been submitted for documentation to IQAC, Sri Venkateswara College, University of Delhi.

N. Latha

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